Local consumption tax calculation

Refer to the example and calculate your local consumption tax.

step.22 Enter the transfer the amount of consumption tax representing the local consumption tax base

If there is an entry in 9 of Schedule 1-3, enter the transfer the amount of "9Balance" in 1 of Schedule 1-3. If there is an entry in 8 of Schedule 1-3, enter the transfer the amount of "8Tax refundable for insufficient deduction" in 9 of Schedule 1-3.

Example: Kouno Store

Enter ¥ 167,400 (Schedule 1-3, 9(column C)) in 11(column C) of Schedule 1-3.

step.23 Calculate either the amount of tax payable or the amount of tax refundable

Calculate by the following formula and enter the result in ① or ③ of Schedule 1-3.

Consumption tax as local consumption tax base (" $^{\circ}$ Tax refundable for insufficient deduction" or " $^{\circ}$ Balance") $\times \frac{22}{78} = ^{"\circ}$ Amount refundable" or " $^{\circ}$ Amount of tax payable"* *rounded down to the nearest \$100

Example: Kouno Store

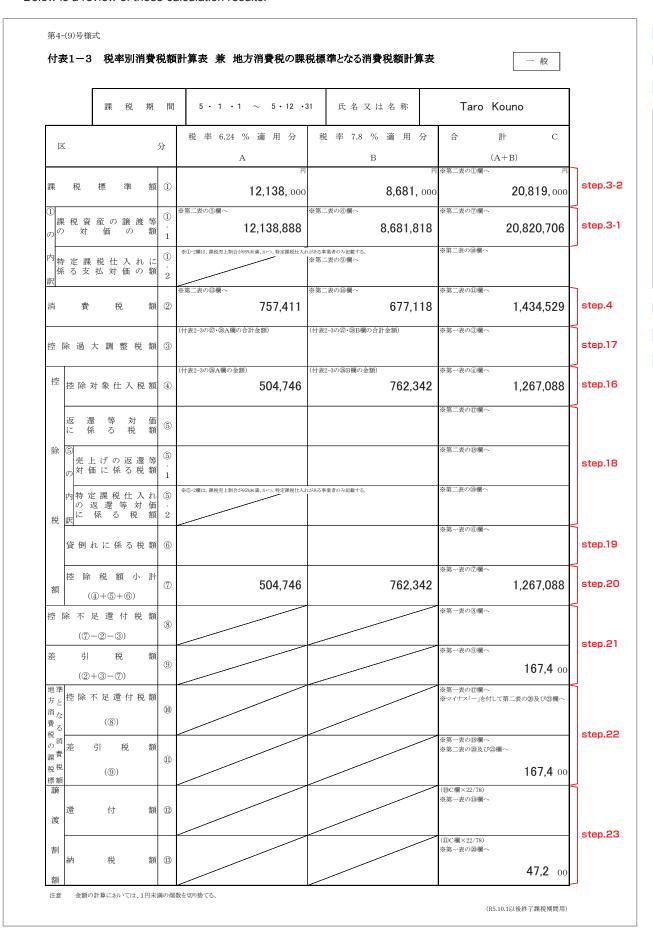
The amount of tax payable is obtained as follows.

(Enter the value in 3 of Schedule 1-3)

$$\frac{167,400}{78} \times \frac{22}{78} = \frac{47,215}{47,215} \rightarrow \frac{47,200}{47,200}$$
 (rounded down to the nearest \forall 100)

Example of Schedule 1-3: Kouno Store

To the following is an example of Schedule 1-3 filled in with results of calculations effectuated up to this point. Below is a review of those calculation results.



Preparation
Procedures
Completing your return
Calculation
Local consumption tax calculation
Enter the value in the return form (Page 1 and Page 2)
Other items

ough draft return for