# Local consumption tax calculation

Refer to the example and calculate your local consumption tax.

# step.22 Enter the transfer the amount of consumption tax representing the local consumption tax base

If there is an entry in 9 of Schedule 1-3, enter the transfer the amount of "9Balance" in 1 of Schedule 1-3. If there is an entry in 8 of Schedule 1-3, enter the transfer the amount of "8Tax refundable for insufficient deduction" in 9 of Schedule 1-3.

## **Example: Kouno Store**

Enter ¥ <u>261,000</u> (Schedule 1-3, ⑨(column C)) in ⑪(column C) of Schedule 1-3.

# step.23 Calculate either the amount of tax payable or the amount of tax refundable

Calculate by the following formula and enter the result in ① or ③ of Schedule 1-3.

Consumption tax as local consumption tax base (" $^{\circ}$ Tax refundable for insufficient deduction" or " $^{\circ}$ Balance")  $\times \frac{22}{78} = ^{"\circ}$ Amount refundable" or " $^{\circ}$ Amount of tax payable"\* \*rounded down to the nearest \$100

## **Example: Kouno Store**

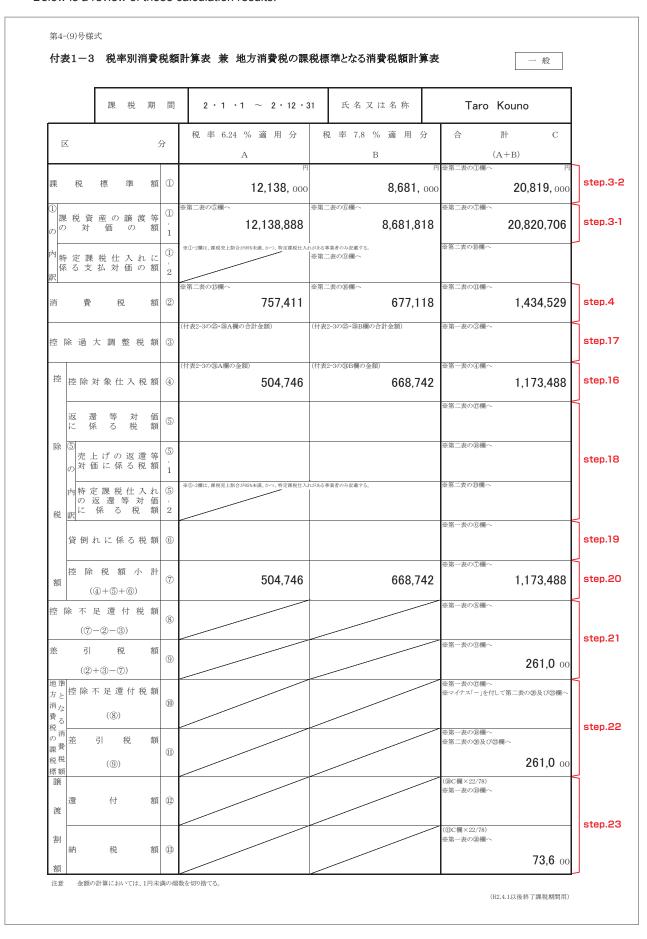
The amount of tax payable is obtained as follows.

(Enter the value in 3 of Schedule 1-3)

$$\frac{22}{78} = \frac{73,615}{473,615} \rightarrow \frac{73,600}{473,600}$$
 (rounded down to the nearest \frac{100}{100}

## **Example of Schedule 1-3: Kouno Store**

To the following is an example of Schedule 1-3 filled in with results of calculations effectuated up to this point. Below is a review of those calculation results.



Preparation

Procedures

Completing your return

Calculation

Local consumption tax calculation

Enter the value in the return form (Page 1 and Page 2)

Other items

Filling and paying